SC-75-9

REAL PROPERTY AGREEMENT

800K 781 PMG 39

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SCUTHERN NATIONAL BANK OF SOUTH CAROLINA. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

All that piece, parcel or lot of land in Ward 2 of the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 4 Block 10 of Boyce Springs Addition as shown by plat recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book A, page 179, and having the following metes and bounds:

Beginning at an iron pin on the north side of Pettigru Street, corner of lots No. 4 and 5; thence N 15 W, 126 feet-linch to iron pin on 10 foot alley; thence with said alley, S 76-45 E, 66 feet-8 inches to an iron pin in line of Lot No. 3; thence with the line of Lot No. 3, S 15 E, 126 feet-1 inch to an iron pin on Pettigru Street; thence with said street, N 76-45 E, 66 feet -8 inches to the beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Greenville, South Carolina August 20, 1965 Dated at: _ State of South Carolina Greenville County of Personally appeared before me Sarah P. James who, after being duly sworn, says that he saw Harold R. McGee and Ellen D. McGee sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with William B. James (Witness) witnesses the execution thereof, Subscribed and sworn to before me this 20th day of August 19<u>65</u> My Commission expires at the will of the Governor

Recorded August 26th., 1965 At 3:14 P.M

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